

_____Free Public Library

RESOLUTION

ESTABLISHING CAPITAL EXPENSE PLAN AND RESERVING FUNDS

WHEREAS, the _____Library Board of Trustees (the “Board” or the “Trustees”) has undertaken an analysis of the capital improvement needs of the _____ Public Library (the “Library”); and

WHEREAS, the Board has identified several needed capital improvement projects more specifically set forth on the attached Schedule 1 (the “Capital Projects”); and

WHEREAS, the Trustees have determined that the Capital Projects will contribute to the provision of efficient and effective library services to the public, and

WHEREAS, the Board has determined it is necessary to restrict certain capital funds to provide for future Capital Projects.

NOW, THEREFORE, BE IT RESOLVED by the _____Library Board of Trustees that the amount of \$ _____ be and is hereby restricted for the completion of the Capital Projects.

,President

Attached to:

, Secretary

Meeting Date:

ROLL CALL: Yeah Nay

