

NEW JERSEY LIBRARY ASSOCIATION
AMENDED FY22 BUDGET
EXECUTIVE BOARD MEETING - NOVEMBER 23, 2021

Approved 072121 Amended 112321

REVENUE	FY20/21	FY21/22	FY21/22
Cash in the Bank (July 1, 2021)	\$ 205,062.24		\$ 301,765.91
Less any contingencies	\$ -	\$ -	\$ -
Available Carryover	\$ 205,062.24	\$ -	\$ 301,765.91

Sources of Income	FY20/21	FY21/22	FY21/22
	\$ -		
4100 Annual Conference	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
4110 Membership	\$ 90,000.00	\$ 110,000.00	\$ 110,000.00
4120 Advertising	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00
4125 Annual Appeal	\$ 7,500.00	\$ 5,000.00	\$ 5,000.00
4139 Program / Workshops	\$ 8,000.00	\$ 12,000.00	\$ 12,000.00
4135 Grants (Access Navigators)	\$ -	\$ 25,000.00	\$ 250,000.00
4140 Summer Reading (Grant admin fee)	\$ 3,000.00	\$ 1,600.00	\$ 32,000.00
4250 Store Income	\$ 20,000.00	12,500	12,500.00
4300.1 NJLTA	\$ 18,000.00	19200	19,200.00
4300.2 Rewards	\$ 1,000.00	1000	1,000.00
4300.3 Job Hotline	\$ 2,000.00	2500	2,500.00
4300.4 Mailing List	\$ -	0	0.00
4300.5 Interest	\$ 1,000.00	2000	2,000.00
4300.8 Carryover (Cash in the Bank - 070121)	\$ 308,932.29	275,000.00	275,000.00
Transfer from Restricted Funds - Scholarships			7,000.00
Total Income:	\$ 537,432.29	\$ 267,800.00	\$ 523,200.00
TOTAL CASH AVAILABLE	\$ 537,432.29	\$ 542,800.00	\$ 798,200.00

Line #	Operating Expenses	FY20/21	FY21/22	FY21/22
5000	Payroll (<i>ED, Asst ED, Bookkeeping</i>)	\$ 138,000.00	\$ 175,600.00	\$ 175,600.00
5005	Payroll Expense	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
5006	ER 4038 Match	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00
5007	ER Payroll Tax Expense	\$ 10,585.00	\$ 10,585.00	\$ 10,585.00
5010	Employee Benefits	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00

5010 - 2	Health Insurance			\$ -
5010 -3	Employee Benefits - Annuity	\$ -		\$ -
5010 - 4	Employee Benefits - Insurance	\$ -	\$ -	\$ -
	Employee Benefits - other	\$ -	\$ -	\$ -
	TOTAL PAYROLL EXPENSES	\$ 191,685.00	\$ 229,285.00	\$ 229,285.00
5300	Office Expenses			
5301	Office Lease	\$ 35,000.00	\$ 14,400.00	\$ 14,400.00
5302	Office Supplies	\$ 1,000.00	\$ 3,000.00	\$ 3,000.00
5303	Utilities	\$ 3,500.00	\$ 4,800.00	\$ 4,800.00
5304	Bank & Credit Card Fees	\$ 7,500.00	\$ 6,000.00	\$ 6,000.00
5305	Postage	\$ 750.00	\$ 1,000.00	\$ 1,000.00
5306	Printing	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00
5307	Phones, Internet, alarm)	\$ 3,250.00	\$ 6,000.00	\$ 6,000.00
5308	Storage			\$ 2,796.00
	TOTAL OFFICE EXPENSES	\$ 52,000.00	\$ 36,700.00	\$ 39,496.00
				\$ -
5400	Business Expenses		\$ -	\$ -
5401	Insurance	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
5402	Auto - Car Lease	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
5403	Marketing & Promotions	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
5404	Equipment	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
5405	Travel, Training, Conferences & Meetings	\$ 2,500.00	\$ 6,750.00	\$ 6,750.00
5406	Membership Fees - ALA, League of Municipalities, Chamber, Ctr for Nonprofit, etc.	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00
5406-2	Trade shows & Exhibits			\$ 8,000.00
5407	Corporate Filing Fees	\$ -	\$ -	\$ -
5408	Business Registration Fees	\$ 400.00	\$ 400.00	\$ 400.00
5409	Business Expenses - other	\$ -	\$ 1,200.00	\$ 1,200.00
	TOTAL BUSINESS EXPENSES	\$ 27,400.00	\$ 33,850.00	\$ 41,850.00
				\$ -
5500	Professional Services			\$ -
5501	Legal	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
5402	Audit	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
5403	Investment Advisory Fees	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00

5404	Other Professional Services	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00
	TOTAL PROFESSIONAL SERVICES	\$ 36,000.00	\$ 26,000.00	\$ 26,000.00
				\$ -
5600	Technology			\$ -
5601	Hardware	\$ 1,000.00	\$ 5,000.00	\$ 5,000.00
5602	Software	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
5603	Technology support	\$ -	\$ 15,000.00	\$ 15,000.00
	TOTAL TECHNOLOGY EXPENSES	\$ 11,000.00	\$ 30,000.00	\$ 30,000.00
5700	Store Expense		\$ 12,500.00	\$ 12,500.00
5800	Annual Conference		\$ 50,000.00	\$ 50,000.00
				\$ -
5900	MISCELLANEOUS EXPENSES			\$ -
5905	Board Discretionary Fund	\$ 650.00	\$ 1,000.00	\$ 1,000.00
5906	Professional Development Discretionary Fund		\$ 2,000.00	\$ 2,000.00
5907	Miscellaneous - other	\$ -	\$ 2,000.00	\$ 2,000.00
	TOTAL MISCELLANEOUS EXPENSES	\$ 650.00	\$ 5,000.00	\$ 5,000.00
				\$ -
7000	RESTRICTED FUND EXPENSE			\$ -
7100	Scholarships		7,000.00	7,000.00
				0

8000 RESTRICTED FUNDS - GRANT EXPENSES

8100	Summer Reading			30,400.00
8200	Access Navigators			225,000.00

	TOTAL OPERATING EXPENSES	\$ 318,735.00	\$ 430,335.00	\$ 696,531.00
	TOTAL PROJECTED FY22 REVENUE	\$ 537,432.29	\$ 542,800.00	\$ 798,200.00
	Projected FY22 Revenue over Expenses	\$ 218,697.29	\$ 112,465.00	\$ 101,669.00
7000	RESTRICTED FUNDS - investments			
7100	NJLA Scholarship Fund		\$ 200,474.58	\$ 164,218.32
7200	NJLA Unrestricted Fund		\$ 177,993.15	\$ 207,067.47
7300	NJLA Endowment Fund		\$79,090.22	\$78,848.73

8000	RESTRICTED FUNDS - GRANTS	Grant Income	Budget Impact	Budget Impact
8100	Summer Reading	\$ 32,000.00	\$ 1,600.00	\$ 1,600.00

8200 Access Navigators Program 250,000 25,000 25,000

